

CHICAGO DEFERRED EXCHANGE COMPANY

TECHNICAL CORRECTIONS ACT OF 1999

Section 1031(d) was amended as part of a Technical Corrections Act to provide that a liability is “assumed” for purposes of §1031 if it is treated as “assumed” for purposes of §357(d). Under §357(d), a recourse liability is considered assumed if the transferee has agreed to satisfy the debt. Effective for transfers after October 18, 1998.

Headquarters

135 S. LaSalle Street
Chicago, IL 60603
Toll Free (866) 677-1031
Fax (312) 580-0610

New England Branch Office

40 Court Street
Plymouth, MA 02360
Toll Free (877) 811-1031
Fax (508) 732-3201

Northern California Branch Office

3160 Crow Canyon Road
San Ramon, CA 94583
Toll Free (877) 448-1031
Fax (800) 669-0250

San Diego Branch Office

3900 Fifth Avenue
San Diego, CA 92103
Toll Free (877) 446-1031
Fax (619) 497-2491

CDEC1031.com